

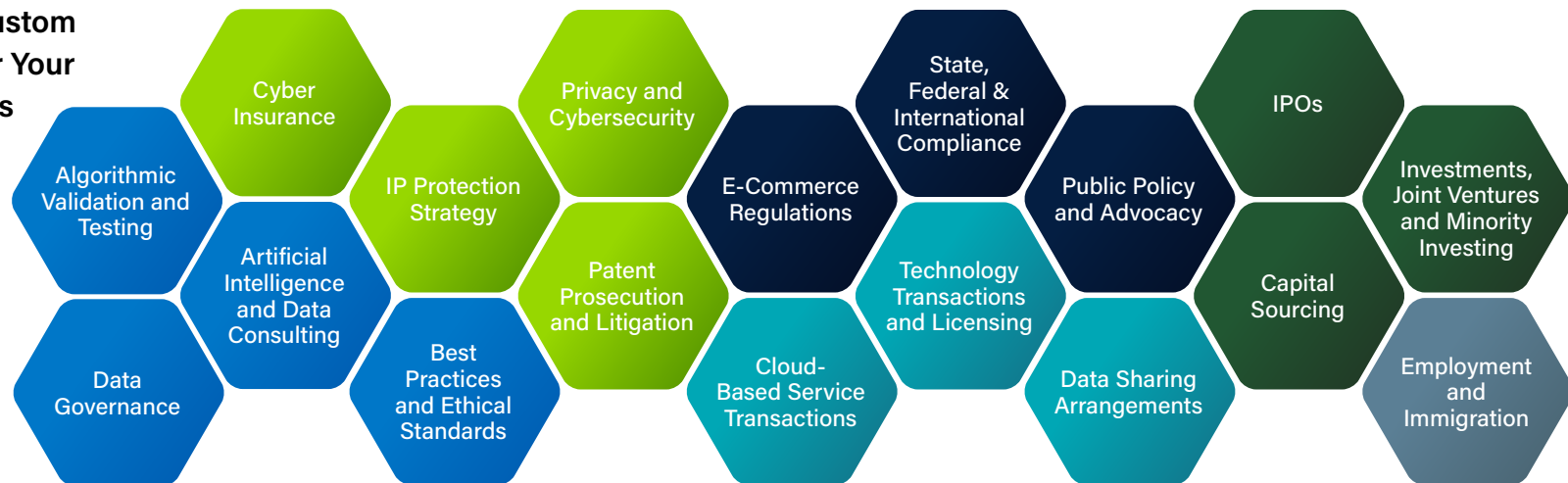


InsurTech

Increasing Efficiency of the Insurance Model Through Technology Innovations

The global InsurTech market is expected to grow 41% annually between 2019 and 2023. InsurTech is the future of the industry; let Faegre Drinker's experienced and pioneering multidisciplinary team get you there safely and profitably.

Providing Custom Solutions for Your Unique Goals



Connecting You to the Leading Minds in Technology



Artificial Intelligence



Drones



Big Data



Automation



Machine Learning



Smart Contracts and Blockchain



Algorithms

Who Do We Help?

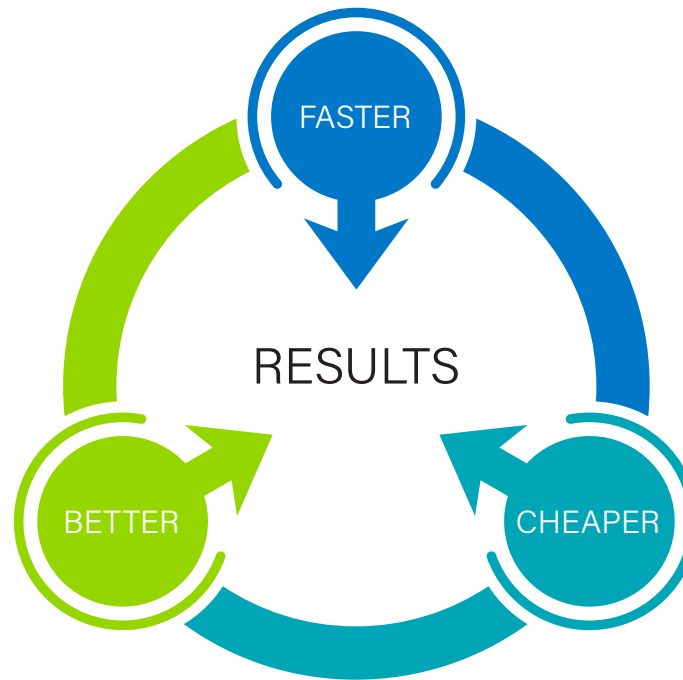
- Startups
- Insurance companies investing in InsurTech
- Auto, life, health, homeowner/property, small business and pet insurers
- Major insurers expanding their patent portfolios
- Software publishers for insurance carriers
- Reinsurance companies
- Service providers and consultants
- Online advisers
- Non-insurance entities touching insurance



The Power of Collaboration

Faegre Drinker encourages collaboration between established insurers and InsurTech startups. Both startups and legacy providers realize advantages from combining the former's technology with the latter's customer knowledge, understanding of risks and capital strength — providing an improved service of greater value to insurers and their customers

InsurTech is a Driver of Change in the Industry



About Faegre Drinker

1,200 attorneys, consultants and professionals

Locations across the U.S., and in London and Shanghai

Mansfield Certified Plus for
Commitment to Diversity & Inclusion

Success Stories

- Ongoing patent work in areas including telematics, artificial intelligence and drones for a national insurance company
- Developed a digital marketing policy and data anonymization and retention policy on behalf of a leading North American life insurance carrier
- Advised on the privacy, electronic signature and insurance law matters in the development and launch of an automated platform for selling and purchasing homeowners insurance online
- Counseled the affiliate of one of the world's leading reinsurers on data compliance under U.S. and international law for InsurTech partnerships and reinsurance services provided as service provider/consultant, primary insurer and reinsurer
- Worked on over 20 InsurTech venture investments for B2B startup collaborator
- Advised on insurance regulatory issues, IP and privacy matters for an InsurTech offering customer engagement programs
- Connected InsurTech startups with long-term care insurers to provide health and wellness programs to policyholders
- Advised insurers on regulations and requirements regarding e-commerce, accelerated underwriting and use of policyholder data
- Advised multiple insurers and a leading insurance trade association on the use of artificial intelligence and algorithmic decision-making, including compliance with emerging regulatory requirements and risk management strategies